
HOUSE BILL No. 1263

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-9-27-9.5.

Synopsis: Martinsville food and beverage tax. Allows the city of Martinsville to continue after December 31, 2015, to initiate projects funded by food and beverage tax revenues.

Effective: July 1, 2009.

Foley

January 13, 2009, read first time and referred to Committee on Ways and Means.

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Introduced

First Regular Session 116th General Assembly (2009)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2008 Regular Session of the General Assembly.

HOUSE BILL No. 1263

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-9-27-9.5, AS AMENDED BY P.L.184-2006,
2 SECTION 10, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2009]: Sec. 9.5. (a) A city shall use money in the fund
4 established under section 8.5 of this chapter for only the following:

- 5 (1) Renovating the city hall.
- 6 (2) Constructing new police or fire stations, or both.
- 7 (3) Improving the city's sanitary sewers or wastewater treatment
- 8 facilities, or both.
- 9 (4) Improving the city's storm water drainage systems.
- 10 (5) Other projects involving the city's water system or protecting
- 11 the city's well fields, as determined by the city fiscal body.

12 Money in the fund may not be used for the operating costs of a project.
13 ~~In addition, the city may not initiate a project under this chapter after~~
14 ~~December 31, 2015.~~

15 (b) The fiscal body of the city may pledge money in the fund to pay
16 bonds issued, loans obtained, and lease payments or other obligations
17 incurred by or on behalf of the city or a special taxing district in the city

2009

IN 1263—LS 6178/DI 92+



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- 1 to provide the projects described in subsection (a).
2 (c) Subsection (b) applies only to bonds, loans, lease payments, or
3 obligations that are issued, obtained, or incurred after the date on which
4 the tax is imposed under section 3 of this chapter.
5 (d) A pledge under subsection (b) is enforceable under IC 5-1-14-4.

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